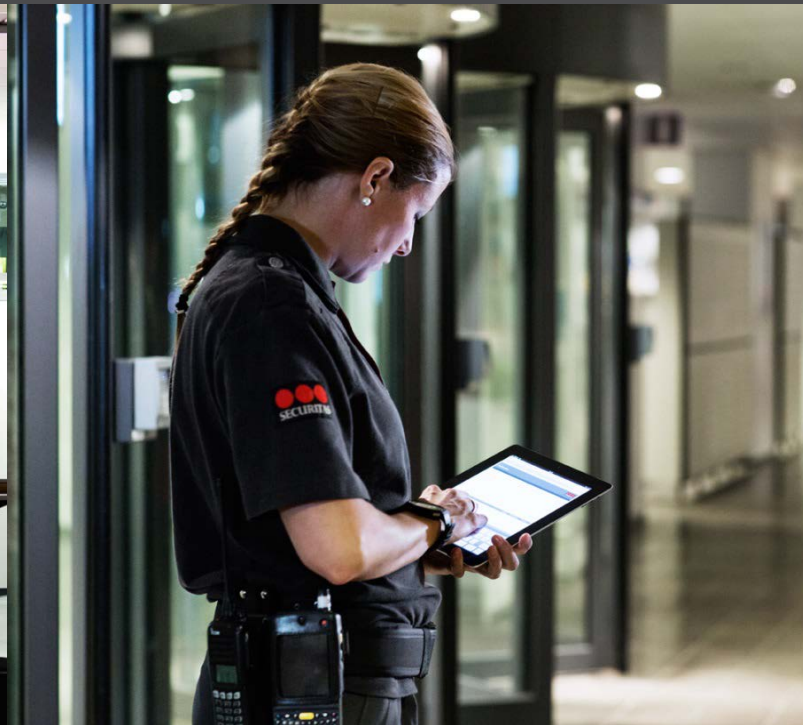


November 7, 2013



January – September 2013



Alf Göransson, President and CEO

Highlights January - September



- Organic sales growth 1 percent (0)
- Operating margin 5.0% (4.6), mainly driven by restructuring and cost savings program initiated in 2012
- Cost savings achieved according to the restructuring plan
- Improved operating result but challenging macro economic conditions in both the US and Europe hampered the improvement
- Free Cash Flow to net debt ratio 0.26 (0.12)



Financial Highlights



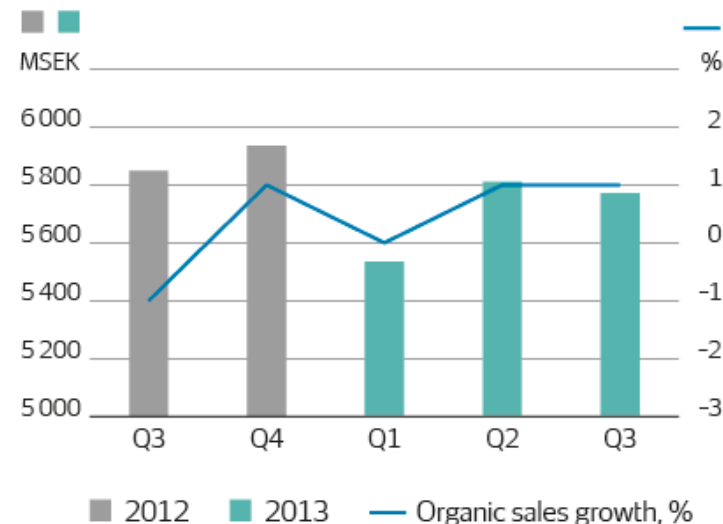
MSEK	Q3 2013	Q3 2012	Total change %	Real change %	9M 2013	9M 2012	Total change %	Real change %
Sales	16 605	16 474	1	2	48 975	49 707	-1	2
<i>Organic sales growth, %</i>	<i>1</i>	<i>0</i>			<i>1</i>	<i>0</i>		
Operating income before amortization	892	849	5	6	2 450	2 286	7	11
<i>Operating margin, %</i>	<i>5.4</i>	<i>5.2</i>			<i>5.0</i>	<i>4.6</i>		
Amortization and impairment of acquisition related assets	-65	-96			-193	-227		
Acquisition related costs	-5	16			-19	-49		
Items affecting comparability	-	-			-	-		
Operating income after amortization	822	769	7	8	2 238	2 010	11	15
Financial income and expenses	-83	-143			-300	-425		
Income before taxes	739	626	18	18	1 938	1 585	22	26
Net income for the period	519	433	20	20	1 361	1 108	23	26
Earnings per share (SEK)	1.42	1.18	20	20	3.72	3.03	23	26

Comparatives have been restated due to the adoption of IAS 19 (revised).

Security Services North America – Sales Development 9M 2013



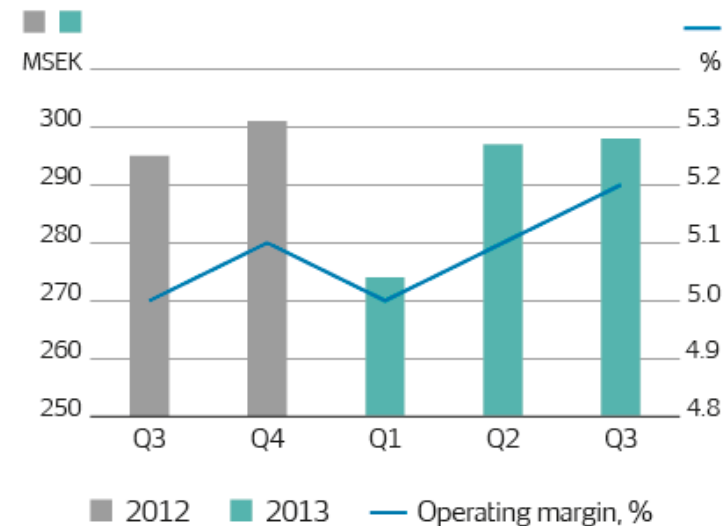
- Organic sales growth 1% (0), driven by federal government services, critical infrastructure and Pinkerton Corporate Risk Management
- Continued focus on integrated guarding
- Affordable Care Act (ACA) delayed
 - Main aspects of the law affecting Securitas have been delayed to 2015
 - More time to comply and progressively adjust our offering to our clients



Security Services North America – Income Development 9M 2013



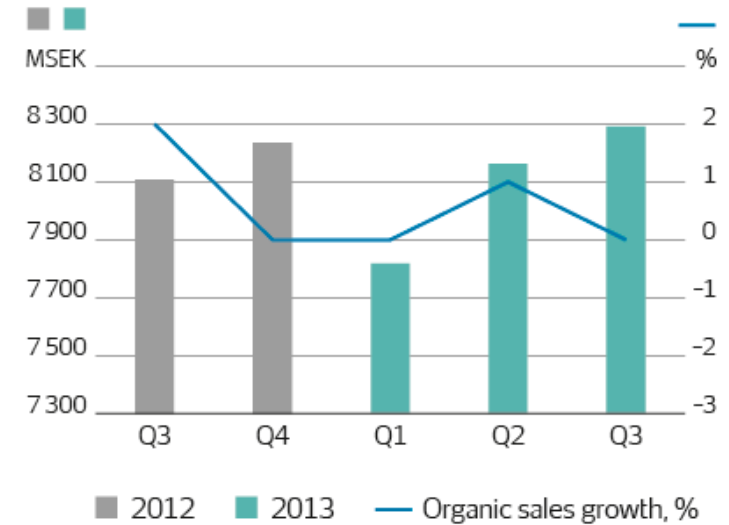
- The operating margin was 5.1% (4.6)
- Improvements mainly in the guarding regions and in federal government services
- The major part of the improvement was an effect of the restructuring and cost savings program
- Weak development in the business units Aerospace/Defense and Healthcare had a hampering impact



Security Services Europe – Sales Development 9M 2013



- Organic sales growth 0% (1)
- Germany and Turkey supported organic sales growth
- France and the United Kingdom were negative with -7 and -5 percent respectively

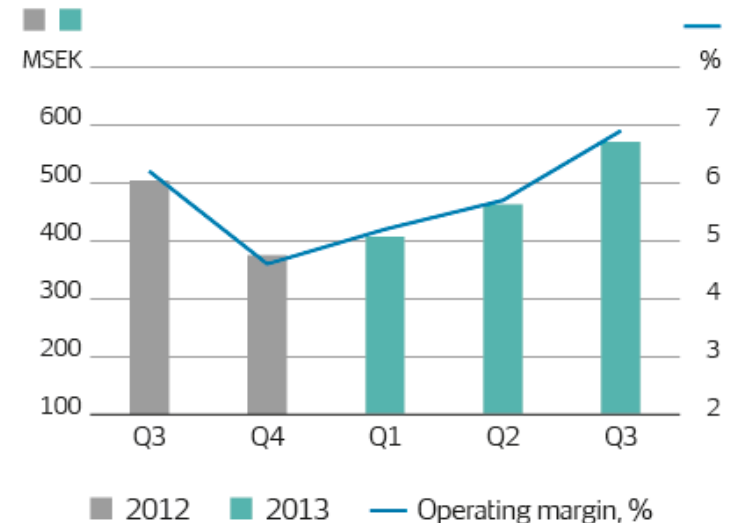


Comparatives have been restated due to the organizational changes in the Group as of January 1, 2013 and adoption of IAS 19 (revised).

Security Services Europe – Income Development 9M 2013



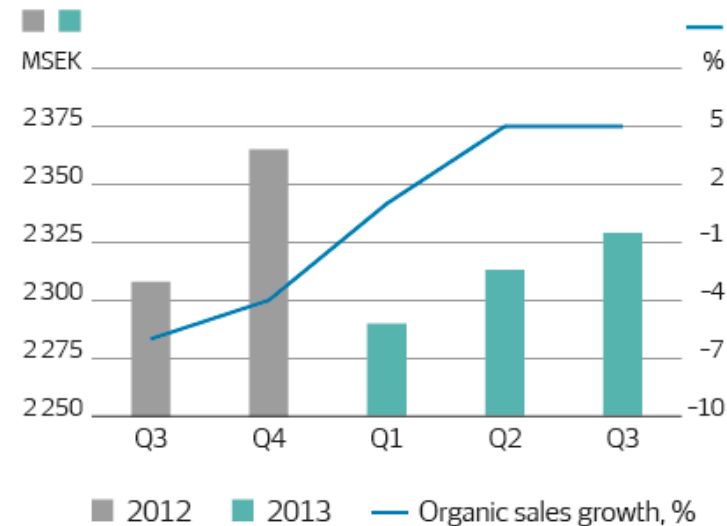
- Operating margin 5.9% (5.3)
- Improvement mainly due to restructuring and cost savings program
- The price and wage balance was negative but balanced by operational improvements, and by reduced social costs in France



Security Services Ibero-America – Sales Development 9M 2013



- Organic sales growth 4% (-3)
- In Latin America the organic sales growth was 24%, driven by price increases in Argentina and a strong development in Colombia
- The market in Spain is still in decline - organic sales growth in Spain was -12%

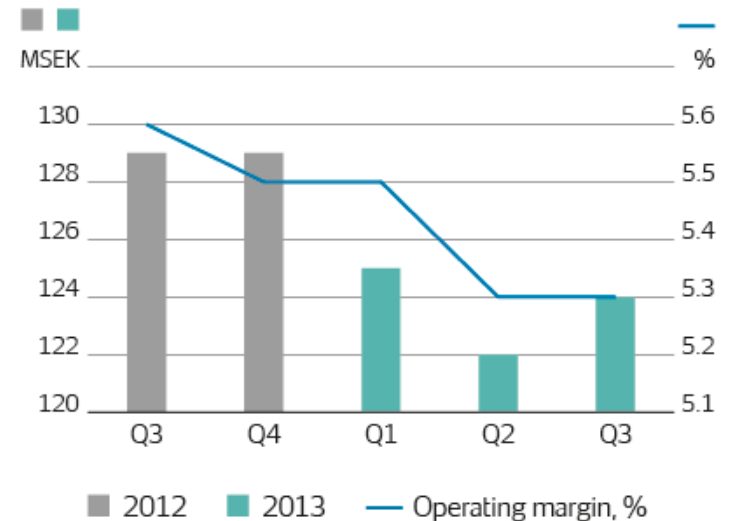


Comparatives have been restated due to the organizational changes in the Group as of January 1, 2013 and adoption of IAS 19 (revised).

Security Services Ibero-America – Income Development 9M 2013



- Operating margin 5.4% (5.3)
- The operating margin improved in Spain, due to restructuring and cost savings, the collective bargaining agreement and sales from security solutions and technology. Portfolio losses and increased payroll taxes had a hampering effect
- Last year the operating margin in Spain was positively impacted by the repayment of old outstanding receivables from public sector customers



Cash flow



MSEK	Q3 2013	Q3 2012	9M 2013	9M 2012
Operating income before amortization*	892	849	2 450	2 286
Investments in non-current tangible and intangible assets	-152	-254	-573	-774
Reversal of depreciation	231	231	706	708
Change in accounts receivable	45	-410	-142	-299
Change in other operating capital employed*	533	235	-446	-433
Cash flow from operating activities	1 549	651	1 995	1 488
<i>Cash flow from operating activities, %</i>	<i>174</i>	<i>77</i>	<i>81</i>	<i>65</i>
Financial income and expenses paid	-63	-88	-483	-474
Current taxes paid	-131	-102	-407	-467
Free cash flow	1 355	461	1 105	547
<i>As % of adjusted income</i>	<i>217</i>	<i>86</i>	<i>66</i>	<i>38</i>
<i>Free cash flow to net debt</i>	<i>-</i>	<i>-</i>	<i>0.26</i>	<i>0.12</i>

* Comparatives have been restated as an effect of a change in accounting principle IAS 19 (revised).

Net Debt Development



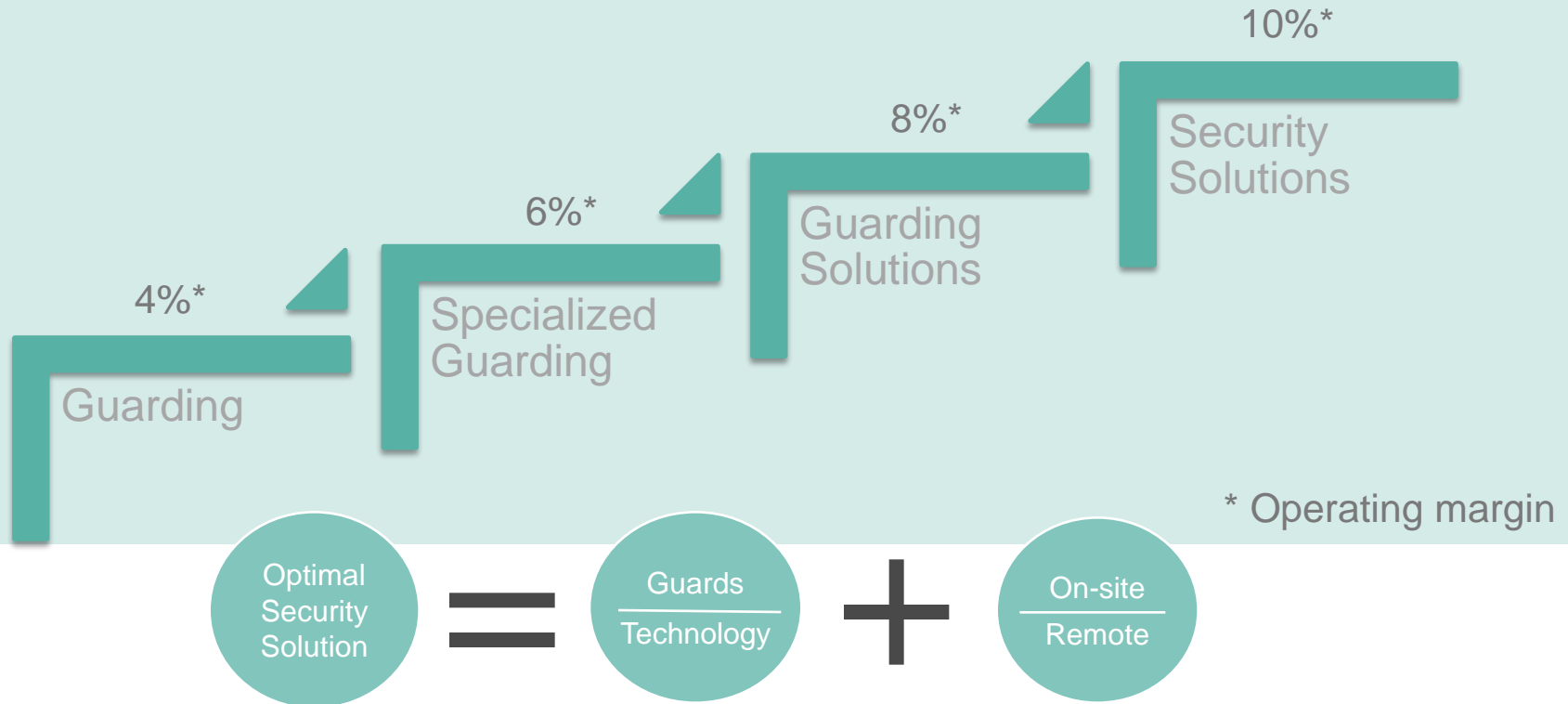
MSEK

Net debt January 1, 2013	-9 865
Free cash flow	1 105
Acquisitions	-198
IAC payments	-270
Dividend paid	-1 095
Change in net debt	-458
Translation and revaluation	30
Net debt Sep 30, 2013	-10 293



Focus areas in 2013 – Technology investments

- Sales of security solutions and technology 6% of Group sales in 2012 and 7.5% in Q3 2013 – target to triple share by end of 2015
- We will continue to selectively acquire technology operations to build and strengthen our technology platform



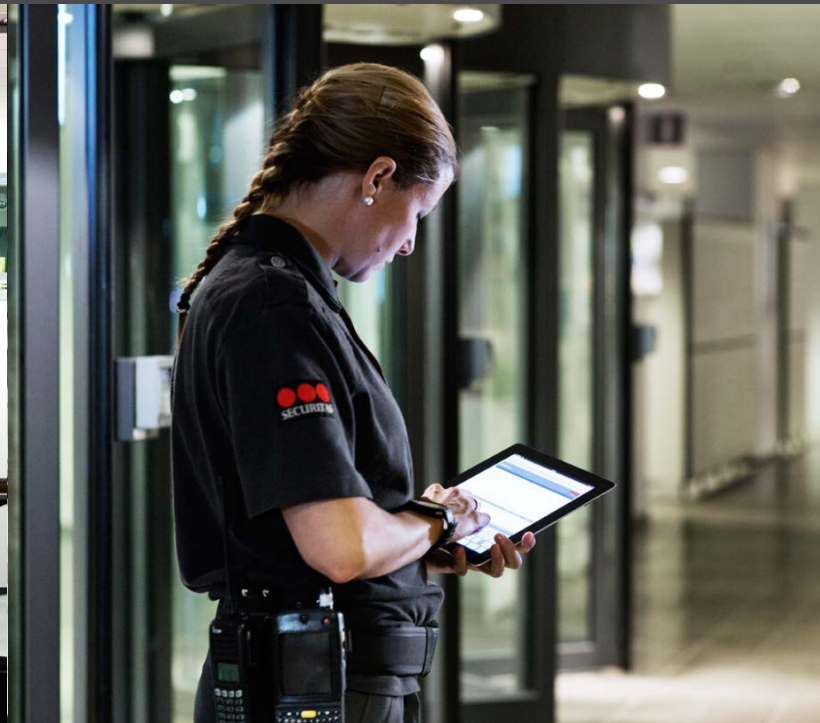
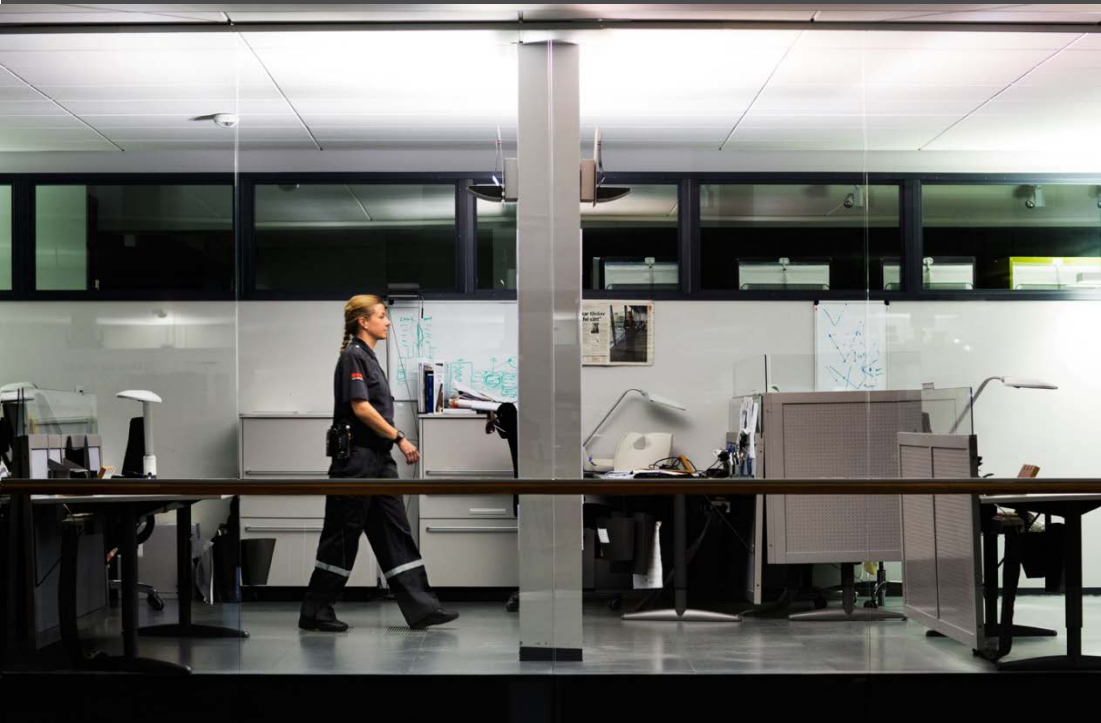
Investor Day 2013



- Thursday, December 5 in Stockholm at Hilton Slussen from 12.00-17.00
- The presentations will also be web casted live
- Refer to securitas.com/Investor Relations for further information



Questions and Answers





Integrity | Vigilance | Helpfulness

[securitas.com](https://www.securitas.com)